

# COVID 19 RELIEF LOAN

## LOAN ADDENDUM/INFORMATION SHEET

EFFECTIVE January 01, 2021 to April 30, 2021

This loan was created to help members who would normally not qualify for traditional signature loans, due to lack of credit or low credit scores.

### MAY NOT BE REFINANCED

PLEASE CHECK BOX IF ACTIVE MILITARY

### COVID 19 RELIEF LOAN is \$1500.00

Loan terms:

- **\$25.00 app fee. NON-REFUNDALBE**
- Repayment term up to 12 months. Member may choose weekly or bi-weekly payments.
- Interest rate 9.99% APR.
- No non-qual loans along with this loan.
- Not based on income.
- Six (6) months of employment.

### REQUIREMENTS

- **APPLICATION FEE \$25.00 NON REFUNDABLE**
- LOANLINER ® APPLICATION required.
- **You must be a member of Bashas' Associates Federal Credit Union** and at least 18 years of age.
- **Will need 2 paystubs for proof of employment. (not income qualifying).**
- All BAFCU accounts must be in good standing and must be current. (no negative balances or late payments) 3(three) months prior to receiving a new non-credit qualifying loan special (does not include eligible Overdraft Advantage).
- You may not have more than one non-credit qualifying loan at a time.
- Any balance on a non-credit qualifying loan may **not** be refinanced by another non-credit qualifying loan.
- If you have had a bankruptcy in the past 12 months, currently have a garnishment, or any type of judgment, you **MAY NOT** qualify. Be sure to discuss these credit issues with your loan officer at time of application. You may be asked to provide details in writing prior to loan approval and funding.
- BAFCU loan officer **MAY** determine a need to obtain a credit report to verify bankruptcy, garnishment or civil judgment information.
- Additional conditions may exist.

**I have read and understand above requirements to apply for this type of loan**

Member Name (please print) \_\_\_\_\_ Account Number \_\_\_\_\_

Member Signature \_\_\_\_\_ Date \_\_\_\_\_

**BASHAS' MEMBERS, IF YOU WOULD LIKE US TO PULL YOUR PAYCHECK STUBS,**

**PLEASE PROVIDE YOUR BASHAS' PAYSTUB PORTAL PIN # \_\_\_\_\_**