

Bashas' Associates Federal Credit Union will offer members the opportunity to skip their monthly payment on certain types of consumer loans due to the globally declared COVID-19 pandemic.



1. No upfront processing fee for the Skip-A-Payment will be assessed during this global emergency.
2. Skip -A-Payment requests can be made for 30 or 60 days, and can be used to skip a payment per loan during any twelve (12) month period. If a Skip has already been done within the prior twelve (12) months, the CEO must review and approve. The CEO may defer a decision to the BOD.
3. Must be current during the immediate 6 months prior to skip authorization and must be current at time of request.
4. Member is not eligible if approved for a workout extension on any BAFCU loan, even though the request is not for a workout loan or TDR.
5. Interest will continue to accrue on a daily basis on the unpaid balance.
6. Member must provide the two most recent pay stubs and be able to prove employment still exists.
7. Loans that are on weekly direct deposit will be skipped weekly equal to one (1) month's payment amount or four (4) consecutive weeks, and the loan payments will default into your share account. The payments will continue to show on your check stubs, they will not be stopped with Bashas' payroll department.
8. Members are encouraged to apply and process the request prior to a past due status, but this will not prevent the payment skip, provided the other criteria for the skip is met.
9. By signing this form, you agree to skip a payment on your Bashas' Associates Federal Credit Union loan. This deferment will extend the maturity date of your loan. Your regularly scheduled payment will be due the month following any skipped payment per your standard payment process. All other terms remain unchanged. One authorization needed for each request.
10. Skip-a-Payment authorization is not valid on BAFCU VISA credit cards, HELOCs, Step Forward Loans, any non-credit qualifying loan, or work-out loan.

**Complete this authorization form and mail it to
735 E Guadalupe Rd. Tempe, AZ 85283 or fax it to (480) 831-1438**

Bashas' Associates Federal Credit Union SKIP-A-PAYMENT is available for 30 - 60 days during the COVID-19 pandemic without a processing fee.

Simply fill out this authorization form and choose which month's payment you will be skipping.

This program can be used for Signature Loans, Auto Loans, Recreational Vehicle Loans, and Shared Secured Loans.

I would like to skip the following payment(s):

Account # _____ **Suffix #** _____ **Suffix #** _____

Month: _____ **Year** _____

Name: _____ **Cell Phone #** _____

Member's Signature _____ **Date** _____

Joint Owner's Signature _____ **Date** _____

ALL BORROWERS MUST SIGN. NO EXCEPTIONS