

Join us for our 43rd Annual Meeting!

We will hold our 43rd Annual Meeting on October 23rd, 2010. Our meeting will be held in the upstairs conference room at Food City Store #5, located at 3131 E. Indian School Road, Phoenix, AZ (Indian School and 32nd Street). The following members have been nominated to fill the vacancies on the Board of Directors: Chris Kredlo, Janice Hill, Sherri Endsley and Duane Proulx. Their photos and biographies can be found at bafcu.com

Additional nominations for vacancies may also be made by petition using the following procedures:

1. Mail your nomination to Shelley Regoli, Nominating Committee
735 E. Guadalupe Road
Tempe, AZ 85283
2. The petition must be signed by 1% of our membership which is no less than 65 members.
3. The petition must be received by midnight, July 31st, 2010.
4. Along with the petition each nominee shall submit a statement of qualifications and biographical data similar to the ones found at www.bafcu.com/bios.
5. If we receive additional nominations, ballots will be mailed 30 days prior to our annual meeting.

If you have additional questions about this due process, please call Brenda Roberts at (480) 831-0098 ext 702.

We would like to welcome the following Select Employee Groups to our Credit Union membership:

Padgett Seep and Associates
FirstCorp Credit Union
AZ Fleet Services
Serrano's Mexican Restaurants



Sign up for "Freedom" with My Bill Pay!

Why do so many people choose online bill pay? Because they know it means more freedom, control, savings and security. With bill pay it's easy to pay a friend, take care of a utility bill, and keep track of every payment. Enjoy the piece of mind that your payments are made on time and that your personal information is safe. Don't be surprised if you notice the savings right away with online bill pay. Visit bafcu.com and take a demo tour of our My Bill Pay and My Bill Pay Plus products.

Convenience and control in just a few clicks.

- Schedule single or recurring payments in just a few steps.
- Track your payment history at a glance.
- Receive e-Notifications that let you know if a bill is due or when it has been paid.

Save time and money every single month.

- Save money on stamps.
- Save money on checks.
- Save time by setting up payees to organize the people and places you pay every month.
- Pay as many bills as you want, anywhere - anytime.

Safety and security with every transaction.

- Protect against check fraud with electronic payments instead of unsecured mail.
- Guard against identity theft from lost or stolen checkbooks, bills and statements.
- Increase your privacy because only you can access your account information, account numbers and payment history.
- Maintain tighter control of your account with real time access to your payments activity.



How do I get My Bill Pay for FREE?

My Bill Pay allows you to make single payments to any "Payee" that you set up on your account.

Cost -FREE to Classic Checking or \$6.00 for Basic Checking

Fees - \$6.00 per month for Classic Checking if there is no activity for one month or until service is resumed or cancelled.

How do I get My Bill Pay Plus for FREE?

My Bill Pay Plus allows you to make payments to any "Payee" that you set up on your account. It offers the ability to send money to individuals, charities or even gift checks.

Cost -FREE to Premier Accounts or \$7.50 for Classic and Basic Checking

Fees - \$7.50 per month for Premier Checking if there is no activity for two consecutive months or until service is resumed or cancelled.

August is . . . Skip a Payment Month!

Bashas' Associates Federal Credit Union is allowing our members to skip one monthly payment per loan for any one month during the calendar year.

Simply fill out the form found on our website, bafcu.com and choose which month's payment you will be skipping.

This program can be used for Signature Loans, Auto Loans, Recreational Vehicle Loans, and Share Secured Loans.

(No VISA credit cards, Back to School or STEP FORWARD loans)

BAFCU Checking Accounts With Choices

- ◆ New Start Checking Accounts
- ◆ Basic Checking Accounts
- ◆ Classic Accounts
- ◆ Premier Accounts

Choose the account that fits your needs the best. Call your Credit Union or visit bafcu.com to see what each account offers.



Bashas' Associates FCU

Tempe Branch

735 E. Guadalupe Road
Tempe, AZ 85283

Phoenix Branch

1940 W. Indian School Rd
Phoenix, AZ 85015

Phone (480) 831-0098 * (800) 686-2328

BART (877) 799-0027

Tempe Fax - Loans (480) 831-1438

Tempe Fax - Tellers (480) 831-1512

Phx Fax - (602) 265-3421

bafcu.com Email: bafcu@bafcu.com

Board of Directors/Supervisory Committee

Chris Kredlo-*President*

Janice Hill-*Vice President*

Gloria J. Mundy-*Treasurer*

Shelley Regoli-*Secretary*

Sherri Endsley-*Director*

Elva Vivas-*Director*

Al Mendoza-*Director*

Steven Boynton-*Director*

Duane Proulx-*Director*

Supervisory Committee

Ron Felix-*Chairperson*

Sherri Endsley

Don't Let Money Come Between Friends

By Tanisha Warner - Money Management International

Although borrowing money is usually done with the best intentions, lending money to friends can leave you without your money and possibly without your relationship. Lending money is almost always a bad idea, but with so many people losing their jobs, homes, and savings it's a real possibility that you may find yourself seriously considering helping a friend in financial trouble when they ask that dreaded question: "Can I borrow some money?" Before agreeing to a loan, try opening the lines of communication to understand their situation. It may be that your friend would be better off working with a reputable budget counseling organization. And sometimes, even though it's difficult, saying "no" is often the best thing you can do for someone. If you are considering lending money to a friend, take a little advice:

💰 Don't put yourself in a tight spot. Only loan money you can afford to lend, and make sure you're still allowing extra cash flow for yourself.

💰 Put it in writing. If you choose to lend someone money, treat the loan like you would any other business matter. Also, be sure to keep a thorough record of all payments made.

💰 Know your place. Do not assume a position of power by expecting special treatment from the borrower. Also, once the money has been lent, don't try to control how it is spent.

💰 Prepare for the worst. Make sure you are comfortable with collecting the money owed to you and won't miss it if you never get it back.



If you still aren't sure whether or not you should extend a loan, remember this famous quote from Shakespeare: "Neither a borrower nor a lender be; for loan oft loses both itself and friend." Also, remember that banks charge interest rates for a reason - lending can be a very risky business.

Your friends may not have it ... but your Credit Union has money to loan!

If you need a loan or a credit card, make Bashas' Associates FCU your first stop. As a local lender, we have some solid advantages over the "other guys."

We know our borrowers, and we have sensible lending guidelines that protect everyone's best interests - yours and ours. As a result, our loan portfolio is strong and healthy.

Whether you want to buy a car, send your kids to college, or consolidate your bills, Bashas' Credit Union is here to help. We can also refinance auto loans and personal loans. So if you already have loans from other financial institutions, ask us for a comparison! We might be able to lower your rates and bring down your monthly payments. It's easy to apply for a loan with us.

- Call our loan department at (480) 831-0098 or (800) 686-2328.
- Fax your application and most recent paystub to (480) 831-1438.
- Stop by any branch.
- Visit bafcu.com to use our secure online application.

Loans:

Vehicles -

(New & Used) 0-84 mths
Rates low as 3.49% APR*
Contact CU for additional rates

VISA Credit Cards-

VISA Platinum 8.99% APR*

VISA Classic 11.99% APR*

VISA Share Secured
14.99% APR*

Signature loans

Start at 8.00% APR*

Recreational loans

Start at 7.49% APR*

* Annual Percentage Rate. Rates are determined by Risk Based Lending which is based on your Fair Isaac Score.

Inactive Savings Accounts Dormant Fee

If there is no activity for two years on your account, you will be charged a dormant account fee of \$2.00 per quarter. When the balance drops to less than \$25, the account will be closed and the money retained by the Credit Union. To avoid dormant account fee charges or loss of funds, simply make a deposit, withdrawal or transfer to the account. If you have any questions, please contact our office.

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