

Jul, Aug, & Sept 2008 Edition

Your guide to all that's new at BAFCU



## Education Classes Sponsored by Bashas' Credit Union

- ◆ Have you recently had your income decreased?
- ◆ Are you thinking about purchasing a home but do not have a down-payment?
- ◆ Did you apply for a new loan only to be turned down because of derogatory credit history?

If you answered "yes" to any of these questions then you may want to join us for one of our Financial Education workshops we have scheduled for this summer. The workshops will be free and available to over 16 years old. For more information or to RSVP for the class that you would like to attend contact Marlea Knighton at [MKnighton@bafcu.com](mailto:MKnighton@bafcu.com).

### When the Income Decreases and the Bills Don't (1 hr)

Learn how to cope with one of the most stressful events in your life by being financially prepared. Presented by Consumer Credit Counseling of Arizona.

**Understanding Money and Credit** (1 hr) Learn a detailed approach of how to set goals, budget, use credit wisely, and commit to savings with this very popular program. Presented by Consumer Credit Counseling of Arizona.

**AMERIDREAM** (1 hr) Learn how to get down-payment financial assistance when you purchase a home and other first-time buyer tips. Presented by Northeast Mortgage Company.

### July Schedule

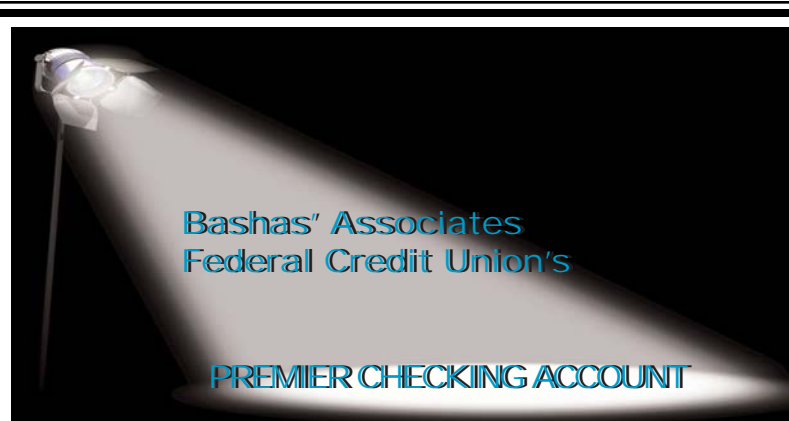
- 7/11 **Income Decreases** at 7:00 PM Phx Branch (Indian School/19th Ave)
- 7/17 **Money and Credit** at 7:00 PM TLC Building (7th Street/University)
- 7/26 **First-time Homebuyer** at 2:00 PM Tucson CCCS, 4732 N Oracle Rd, #217
- 7/29 **Ameridream** at 7:00 PM Northeast Mtg Office, Mesa (Dobson/Guadalupe)

### August Schedule

- 8/05 **Income Decreases** at 7:00 PM TLC Building (7th Street/University)
- 8/12 **Money and Credit** at 7:00 PM Phx Branch (Indian School/19th Ave)
- 8/19 **Ameridream** at 7:00 PM TLC Building (7th Street/University)

### September Schedule

- 9/05 **Income Decreases** at 7:00 PM Tucson Store #156 (I-19/ Irvington)
- 9/13 **Ameridream** at 10:00 AM Phx Branch (Indian School/19th Ave)
- 9/20 **Money and Credit** at 10:00 AM Tucson Store #156 (I-19/ Irvington)



Our new Premier Checking Account is Bashas' Associates Federal Credit Union's most prestigious Checking Account. It was designed to reward our most loyal members with **FREE** conveniences and services. If you are interested in converting your checking account to a "Premier Checking Account", please call the credit union for more information today!

- ◆ Interest Bearing with balance of \$500 or more
- ◆ Discounted Rates for Line of Credit at 14% APR\* or Shared Secured 12% APR\*
- ◆ Free VISA/Debit Check Card
- ◆ Free Official Checks, 12 convenience checks and 1 box of checks per year
- ◆ Free "My Bill Pay Plus" and eStatements
- ◆ Shared Branching and Overdraft Advantage (after 60 days)

Requirements: Active Bashas' Visa Credit Card and minimum LOC limit of \$1,000

(\*Annual Percentage Rate)



## Vacation 2008

"Daddy said we couldn't afford a vacation, Mom called the Credit Union and now we are on vacation. Thanks, Credit Union!"

For the summer months of 2008, let your Credit Union help you take a vacation the whole family will enjoy! Take advantage of our Summer Vacation Signature Loan Special while the rates are great.

Summer Vacation Signature Loan Special  
6.99% APR\* for 12 months

Also, if you are approved for a new Visa Credit Card at the same time, the Credit Union will give you a 3-day/2-night Hotel Package for 28 different locations. The only thing left to do is pack your suitcase.

\*Annual Percentage Rate. This special is from June 1st thru Sept. 31st and for members with Isaac Score of 550 or higher. Vacation pkg will be given to members that are approved for a new Signature Loan and a new Visa Credit Card only. Credit Union is not responsible for Hotel Package handling fees and room tax.

# BAFCU's 41st Annual Meeting

We will be mailing our annual meeting ballots to our entire membership in the next quarterly newsletter and attaching them for members using E-Statements. We believe that this will allow many of our members that are unable to attend our annual meeting the opportunity to have a voice in the elections and appointments of the officers and committee members that oversee our Credit Union.

The officers that have been nominated to run for the Board of Directors are: Gloria J. Mundy, Elva Vivas, and Steven Boynton. Nominations for vacancies may also be made by petition and sent to Karen Giroux Nominating Committee, Bashas' 2626 S. 7th Street, Phoenix, AZ 85034. This petition must be signed by 1% of our membership which is no less than 70 members. The petition must be received by Karen Giroux by midnight, July 31st, 2008. Along with this petition each nominee shall submit a statement of qualifications and biographical data similar to the ones listed below. If you have additional questions regarding this due process, please call Gloria Mundy at (480) 776-6700.



Gloria J. Mundy

Gloria is the Treasurer/Manager of Bashas' Credit Union. She has held this position since 1968. Bashas' Credit Union currently has \$21 million in assets and 6,700 members.

Gloria has served on the Board of First Corporate Credit Union of AZ since 1985, and is currently the chairperson. She has also served as the Secretary and Treasurer. She has also served on the Audit Committee, Bylaws Committee, Credentials Committee, and the Project Services Task Force of the AZ Credit Union League.

Gloria has attended the Western CUNA Management School and the CUNA Regulatory Compliance School. She was the VOCUP Award recipient in 2000.



Elva Vivas

Elva is a graduate of ASU, with a BS in Accounting. She is also a CPA in the state of AZ.

Elva's experience with planning and budgeting keeps our operation on target. Elva also has expertise in creating GAAP financial statements, forecasting and financial planning.

Elva has 21 years of grocery experience and 11 years on the BOD of BAFCU. She has worked in retail operations and management. Her current position is as the Director of Planning and Budgeting for Bashas'.

Elva is native to Mexico, and immigrated to the US in 1979. Her unique perspective keeps our management team aware of changing opportunities in our market area.



Steven Boynton

Steve has been with Bashas' in the accounting department for ten years and is an Accounting Manager.

He has also worked on the supervisory committee for four years and has served as the chairperson for this committee for the past three years. He has been on the BAFCU BOD for the past four years. Steve joined the credit union in 2001.

He enjoys playing golf and claims he has an 8 handicap that can go down to about a 5 or 6 if his back is feeling better. So if you see Steve on the Golf Course, watch out!

We are just glad to have him working on our Board of Directors in-between games

**Bashas' Associates FCU**  
**Tempe Branch**  
 735 E. Guadalupe Road  
 Tempe, AZ 85283  
**Phoenix Branch**  
 1940 W. Indian School Rd  
 Phoenix, AZ 85015  
 (480) 831-0098 \* (800) 686-2328  
 BART (877) 799-0027  
 Fax - Loans (480) 831-1438  
 Fax - Tellers (480) 831-1512  
 Phx Fax - (602) 265-3421  
[www.bafcu.com](http://www.bafcu.com)  
 Once a Member, Always a Member.

**Board of Directors/Supervisory Committee**  
 Stephan Sciacca-President  
 Chris Kredlo-Vice President  
 Gloria J. Mundy- Treas/CEO/Mgr  
 Karen Giroux-Secretary  
 Janice Hill-Director  
 Elva Vivas-Director  
 Al Mendoza-Director  
 Steven Boynton-Director  
 Tony Ching-Director  
**Supervisory Committee**  
 Tony Ching, Shelley Regoli, Noemi Gonzalez

Loans -

Vehicles -  
 (New & Used) 0-48 mths  
**New Rates low as 5.09% APR\***  
 Contact CU for additional rates

VISA Credit Cards-  
 VISA Platinum  
**8.99% APR\***

VISA Classic  
**11.99% APR\***

VISA Share Secured  
**14.99% APR\***

Signature loans  
 Start at 8.00% APR\*

Recreational loans  
 Start at 7.49% APR\*

\* Annual Percentage Rate. Rates are determined by Risk Based Lending which is based on your Fair Isaac

Inactive accounts Dormant fee

If there is no activity for two years on your account, you will be charged a dormant account fee of \$2.00 per quarter. When the balance drops to less than \$25, the account will be closed and the money retained by the Credit Union. To avoid dormant account fee charges or loss of funds, simply make a deposit, withdrawal or transfer to the account. If you have any questions, please contact our office.

BAFCU Connection is published quarterly for BAFCU member/owners and is designed to provide informative materials of interest to our readers. It is distributed with the understanding that it does not constitute legal, accounting or other professional advice. Legal, accounting, or other expert assistance should be sought from professionals in those fields. Information in this publication is current as of the date this issue was printed. Products, services and their terms may be changed by the CU at any time.



## Start Building Your Equity Today!

We can help you buy a home for little or no money out-of-pocket. Stop paying your landlord's mortgage, we have programs such as Ameridream that can help you buy your home. You can buy a home with zero down and get up to 10% assistance with downpayment and closing costs. This program can be used for first-time homebuyers and repeat homebuyers. It can be used for new homes or resales. It is not considered a gift and there is no repayment after your home is purchased.

Northeast Mortgage has partnered with Bashas' Credit Union to handle all your Mortgage needs.

**Call now!**

Mary Lou Trzcinski (480) 421-1118  
 Dee Colby (480) 421-1119  
 Northeast Mortgage Corporation  
 2023 W. Guadalupe Road  
 Mesa, AZ 85202  
 Mortgage Banker # 0904811

Do you know where the new Tucson Branch will be located?



Yeah, it will be inside the Desert Energy CU at 6781 N Thornydale Rd



Do you know when is it opening?



It is scheduled to open the last quarter of 2008. I can hardly wait!

