

Bashas' Associates FCU  
 Tempe Branch  
 735 E. Guadalupe Road  
 Tempe, AZ 85283  
 Phoenix Branch  
 1940 W. Indian School Rd  
 Phoenix, AZ 85015  
 (480) 831-0098 \* (800) 686-2328  
 BART (877) 799-0027  
 Fax - Loans (480) 831-1438  
 Fax - Tellers (480) 831-1512  
 Phx Fax (602) 265-3421

[www.bafcu.com](http://www.bafcu.com)

Once a Member, Always a Member.

BAFCU'S Board of Directors and  
 Supervisory Committee

Stephan Sciacca  
 President / 17 years service

Chris Kredlo  
 Vice President / 7 years of service

Gloria J. Mundy  
 Treasurer, CEO/Manager / 38 years service

Janice Hill  
 Secretary / 5 years service

Karen Giroux  
 Director / 5 years service

Elva Vivas  
 Director / 9 years service

Al Mendoza  
 Director / 7 years service

Steven Boynton  
 Director / 5 years of service

Tony Ching  
 Director / Supervisory Committee

Shelley Regoli  
 Supervisory Committee

Noemi Gonzales  
 Supervisory Committee

BAFCU Connection is published quarterly for BAFCU memberowners and is designed to provide informative materials of interest to our readers. It is distributed with the understanding that it does not constitute legal, accounting or other professional advice. Legal, accounting, or other expert assistance should be sought from professionals in those fields. Information in this publication is current as of the date this issue was printed. Products, services and their terms may be changed by the CU at any time.

Ask  
 Gloria...



Why do they place a hold on my deposits at Shared Branching locations?

In October, the FSCC Operations Committee (Shared Branching) which consists of both Issuer and Acquirer credit unions, agreed and recommended that Payroll Checks be reclassified from the Immediate availability code to the Local (3-day hold) and Non-Local codes (10-day hold).

Beginning January 1, 2007 Shared Branching locations began placing these holds on all payroll checks. Signs have been posted at all locations since October to inform guest members of this change. This change was made due to the many fraudulent payroll checks credit unions have been receiving.

These holds are in place to protect the members and the credit unions against the many fraudulent checks in circulation. While we know that this becomes an inconvenience to our members, the best recommendation we can give is to set up direct deposit for your payroll whenever possible. Any checks that need an immediate release, needs to be cleared with our accounting department prior to depositing them. If you have a deposit that needs immediate availability, fax a copy of both sides of your check to (480) 831-1512 attn: Brenda Roberts or Lesley Peterson with an explanation of why these funds need to be released. This will be done on a case by case basis. If you have any questions, please feel free to contact our offices. Bashas' Credit Union will continue to work with the Shared Branching outlets and our members to protect your accounts while offering superior service.

### Bashas' Associates Federal Credit Union's 40th Annual Meeting

It's that time again! This year we will again be mailing our annual meeting ballots to our entire membership with an upcoming quarterly newsletter. We believe that this will allow many of our members that are unable to attend our annual meeting the opportunity to have a stronger voice in the elections and appointments of the officers and committee members that oversee our Credit Union.

During the month of May, our Board of Directors will appoint a nominating committee. This committee will collect nominations for the terms that are expiring in 2007. Board members serve a three year term, and then are eligible to run for re-election. The Board of Directors appoints a Supervisory Committee each year. If you are interested in running for the Board of Directors or serving on the Supervisory Committee, please contact Gloria Mundy at (480) 831-0098 ext. 700.

In our next newsletter, the 2007 nominees for the Board of Directors will be featured with a brief autobiography. Information on the procedures of submitting a new nominee will also be included. All nominations will be submitted to the nominating committee. Election ballots will then be mailed in your October 2007 quarterly newsletter. Our Annual meeting will be held October 20th at Rustler's Rooste. We will be having some special presentations to celebrate our 40th year in business. So mark your calendars and plan on joining us for some fun.

If you have questions or concerns regarding this function, please contact Gloria at the Credit Union.



- Free Online Banking**
  - Check balances
  - Review account activity
  - Transfer money
  - View your statement
- Free E-Statements & E-Notices**
  - Get your statements faster
  - Get newsletters and Credit Union publications
- Free Check Images**
  - Select the check number and view or print the front and back of check
- Free Direct Deposit**
  - Have payroll and/or other recurring checks electronically deposited into your accounts
- Free Cross Account Access**
  - Transfer funds between other BAFCU accounts safely, quickly and easily

## Do you have a handle on your finances?

Money Management International (MMI) is the nation's largest full service non-profit credit counseling agencies. MMI is a community service organization dedicated to delivering professional consumer credit education, confidential counseling, and debt repayment programs. MMI provides credit counseling at Consumer Credit Counseling Services (CCCS) locations and delivers education programs through the dedicated education division, The Centers for Financial Education (CFE).

The Centers for Financial Education (CFE), adhere to the belief that consumer credit education is the answer to many of the financial problems that consumers face today. Their mission is to educate the public on sound personal financial skills and money management principals by developing, delivering and supporting programs that teach those skills and principals.

Bashas' Associates Federal Credit Union has joined with CFE to offer these types of education classes to our membership. Educational topics range from managing your money and buying a home to wise use of credit and avoiding identity theft. The first step in determining if an educational class would benefit you is to take this self-assessment test and evaluate your personal financial situation. To start your self-assessment, complete the following questions by marking A - for Always, S for Sometimes, and N for Never.

- |     |  |  |                          |
|-----|--|--|--------------------------|
| 1.  | Do you pay the rent/mortgage payments and utility bills on time?   | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 2.  | Do you save 10 percent of your net income?   | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 3.  | Do you try to keep three months of your net income in reserve for emergencies?                             | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 4.  | Do you plan ahead for large expenses such as taxes and insurance?  | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 5.  | Do you set goals and keep a budget for your net income?  | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 6.  | Do you spend no more than 20 percent of your net income for credit payments, excluding home mortgage?      | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 7.  | Do you comparison shop for the purchase of most items?   | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 8.  | Do you use credit only for expensive purchases or when you have the money in the bank to cover the charge? | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 9.  | Do you balance your checkbook every month?   | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
| 10. | Do you keep yourself financially updated by reading consumer articles?                                     | <input type="checkbox"/> A <input type="checkbox"/> S <input type="checkbox"/> N | _____                    |
|     |  |  | <b>Total score</b> _____ |

**Scoring:** Add your points using the column provided. Never = 0 points, Sometimes = 1 point, Always = 2 points. How do you rate?

**0 - 10 points:** Indicates a need to take control of your finances. Developing and practicing better money management skills are needed.

**11 - 15 points:** Reflects a good effort to manage your money effectively. Determine what changes can be made to improve your financial well-being.

**16 - 20 points:** Demonstrates ability to manage your finances successfully. Continue to make money management a priority in your household.

Here is a list of the classes that are currently scheduled with CFE:

11918	<b>Get Checking</b>	Apr 06, 2007	Kirk-Bear Canyon Branch Library
11920	<b>First Time Home Buyer</b>	Apr 07, 2007	Valencia Branch Library
11914	<b>Understanding Your Credit Report</b>	Apr 09, 2007	Tucson Pima Public Library
11919	<b>First Time Home Buyer</b>	Apr 10, 2007	Sierra Vista Public Library

If you are interested in attending a class, please visit [www.crediteducation.org](http://www.crediteducation.org) for an updated listing of classes. Bashas' Associates FCU is also sponsoring classes to be held at the Bashas' Training and Language Center. If you are interested in attending one of these classes, please contact Marlea Knighton at (480) 831-0098 ext. 715.

## Great Rates

Regular shares start at  
**0.50% APR\* 0.50% APY\***

Minimum Balance: \$25  
 Dividends Paid: Quarterly

Share Draft Accounts  
**0.25% APR\* 0.25% APY\***

Minimum Balance: \$500.00  
 Dividends Paid: Quarterly

6 month Certificate of Deposit  
**Contact CU**

Minimum Balance: \$10,000  
 Dividends Paid: Monthly or at maturity

1 Yr Certificate of Deposit  
**4.00% APR\* 4.06% APY\***

Minimum Balance: \$1,000  
 Dividends Paid: Monthly, Quarterly, or compounded

2 Yr Certificate of Deposit  
**4.25% APR\* 4.31% APY\***

Minimum Balance: \$1,000  
 Dividends Paid: Monthly, Quarterly, or compounded

2 Yr SR Cert. of Deposit  
**4.50% APR\* 4.57% APY\***

Minimum Balance: \$1,000  
 Dividends Paid: Monthly, Quarterly, or compounded

Dividends are calculated on a daily basis. Rates and terms may change. For further information on applicable fees and terms, or to obtain current rates, please call the credit union. Your savings are federally insured to at least \$100,000 by the NCUA, a US Government Agency, and backed by the full faith and credit of the United States Government. \*APR=Annual Percentage Rate APY=Annual Percentage Yield. Rates listed above are at time of print, rates are subject to change.

Loans - Vehicles (New & Used)  
 0-48 months

As low as **6.25% APR\***

Contact CU for additional rates

Loans - VISA Credit  
**VISA Platinum**  
**8.99% APR\***

**VISA Classic**  
**11.99% APR\***

Loans -  
 Signature loans start at  
**8.00% APR\***

Recreational loans start at  
**7.49% APR\***

\* Annual Percentage Rate. Rates are determined by Risk Based Lending which is based on your Fair Isaac Score reported by the Credit Bureau Agencies.



Bashas' Associates Federal Credit Union is pleased to announce its new Mortgage Lending Partner, Northeast Mortgage Corporation. Northeast Mortgage Corporation is a mortgage banker not broker. All loans are processed, underwritten and funded right here in Arizona. **They offer virtually every mortgage program available today - for just about any income or credit situation imaginable!**

In addition, Northeast Mortgage Corporation will pay **\$250** to any Credit Union member for whom they cannot meet or beat a bona fide competitor's mortgage product offering.

Call Mary Lou at (480) 421-1118 or Dee at (480) 421-1119 for a free, no obligation mortgage checkup. You can also apply online at our website [www.bafcu.com](http://www.bafcu.com) and follow the loan links to your free quick application!

**Attention all Credit Union Reps!**

Remember that all credit union reps with checking accounts at the credit union will receive **one free box of checks** per year. It is your responsibility to ask for this free box of checks when you place your order. If you have any questions, please contact Marlea at ext. 715 or Natalie at ext. 710. Thanks for doing such a great job as our representatives!

**Inactive Accounts Dormant Fee**

If there is no activity for two years on your account, you will be charged a dormant account fee of \$2.00 per quarter. When the balance drops to less than \$25, the account will be closed and the money retained by the Credit Union. To avoid dormant account fee charges or loss of funds, simply make a deposit, withdrawal or transfer to the account. If you have any questions, please contact our office.



**Enterprise's Exclusive Perfect Used Car Package:**

**12/12 Limited Powertrain Warranty\***  
Every Enterprise-Certified vehicle is backed with a 12-month /12,000-mile limited powertrain warranty.

**Roadside Assistance\***  
Flat Tire? Lost key? Out of gas? No problem because your purchase includes one year of roadside assistance through AAA. \*7-day repurchase agreement, 12/12 limited powertrain warranty and roadside assistance are subject to certain restrictions. See an Enterprise Car Sale representative for details.

Choose from these four locations:  
1444 W. Auto Dr. - **Tempe**  
17261 N. 91st Ave - **Peoria**  
4217 W. Camelback - **Phoenix**  
3313 E. Speedway - **Tucson**  
Or shop on-line at [cuautodeals.com](http://cuautodeals.com) or call **1 866 car sales**.



**No Haggle Pricing:** The price you see is the price you pay.  
**Certified Vehicles:** A 109-point inspection, inside and out for your peace of mind and satisfaction.  
**Trade-Ins:** Enterprise gladly accepts any trade-in.  
**7-Day Repurchase Agreement\***  
If it's not right, they will buy it back, no questions asked.

You made a smart move when you joined Bashas' Associates FCU, so when you are ready to purchase a vehicle, visit [www.bafcu.com](http://www.bafcu.com) to get pre-approved for an auto loan at one of the best rates around. Then, visit Enterprise Car Sales, where you'll receive the same world-class personal service.

Did you hear that Bashas' Associates Federal Credit Union will now be offering ATM Cards? Starting this May, ATM cards can be requested for all savings accounts. These cards can be used for free at most credit union's nationwide.

**How do I get one?**

It's easy. Call the Credit Union and ask for the application form to be faxed to you, or download the form from their website at [www.bafcu.com](http://www.bafcu.com) and fax it to them. Their fax number is (480) 831-1512. If you have more questions, call a member service representative at (480) 831-0098 or (800) 686-2328 and they will explain everything.

**WIN A \$1,000 VISA GIFT CARD!**



Simply refer an eligible co-worker or family member to BAFCU during the month of **April 2007** and send in this slip with your new member! When they open a new account, you will then be entered in the drawing. Enter as many times as you can send in new members!

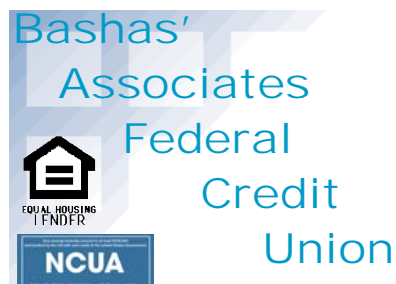
Name \_\_\_\_\_

Store # \_\_\_\_\_ (if applicable)

Daytime Phone # \_\_\_\_\_

Name of Person(s) Referred \_\_\_\_\_

Relationship to Person Referred for eligibility \_\_\_\_\_



**The CU Connection**



Apr May & Jun 2007 Edition

Your guide to all that's new at BAFCU

They are on every corner. You have all seen them: Payday Loans, Check Cashing, Tax Loans, Instant Cash. Do you know what you are actually getting with these loans? Some of them charge fees and interest rates up to 400%! You end up paying a lot of money for a very small amount of credit. Are they really helping or just taking you out to deep water?

This increasingly popular line of credit provides you with the \$100 or \$200 you need to get by until your next paycheck arrives. Unfortunately, the next week comes and you are still treading water while that loan just keeps floating week after week.

Swim back to safe water with your Credit Union and take hold of these new loan life preservers.



**Step Forward Loan** - Apply for up to \$500 with up to 45 days to repay with direct deposit. No credit scores or credit reports required. The interest rate will be 18.00% A.P.R.\* There is also a \$20.00 filing fee. Applicant must have an account with direct deposit and a six month job history to qualify. Additional requirements and conditions apply. Please contact the Credit Union for more information.



**Re-Establish Your Credit** - Limit up to \$2,000 at a time on a 12 month term, no Isaac Score used for this loan. The interest rate will be same as D\* paper. The member must complete the CCCS Financial Seminar "Understanding your Credit" and bring the certificate back to the loan officer. The Credit Union will keep a copy of the certificate in the member's file. All loan proceeds must be applied to outstanding debts or obligations. Additional requirements and conditions apply. Please contact our loan dept. for more information.



**Vacation Vouchers** - Need a little rest & relaxation? Effective March 1st 2007, any loan over \$10,000 will receive a 3-day/2-night vacation voucher good at 28 different destinations. Don't need that much? Any loan over \$5,000 plus an increase in an existing Line Of Credit or a new VISA Credit Card or new LOC will also qualify. Ask our loan officers about these vacation vouchers when you submit your next loan application.

\*At time of print "D" paper is at 13.00% A.P.R. (Annual Percentage Rate)



**TAKE A VACATION FROM SWIMMING WITH THE SHARKS!**