



Bashas' Associates
Federal Credit Union
 Once A Member, Always A Member

**STEP FORWARD
 LOAN ADDENDUM/INFORMATION SHEET
 EFFECTIVE JULY 1, 2017**

Our Step Forward Loan has been a great addition to our offering of BAFCU loan products. This loan was created to help members who would normally not qualify for traditional signature loans, due to lack of credit or low credit scores. We have successfully helped many members during financially stressful times to get out of the “payday lending cycle”.

PLEASE CHECK BOX IF ACTIVE MILITARY

MAY NOT BE REFINANCED

STEP FORWARD LOAN IS \$500.00

Loan terms:

- To qualify for a STEP FORWARD loan, your average monthly income must be at least \$1000.00
- Repayment term up to 3 months/12week. Member may choose weekly or bi-weekly payments.
- Interest rate is 18.00% APR.
- Must be employed for **100 days** on your current job.

REQUIREMENTS

- **APPLICATION FEE: NON-REFUNDABLE. \$50.00, for each non-credit qualifying loan request.**
- Funds must be available in your share account or accompany loan request.
- LOANLINER © APPLICATION required
- **You must be a member of Bashas' Associates Federal Credit Union and at least 18 years of age.**
- All BAFCU accounts must be in good standing and must be current (no negative balances or late payments) ten (10) days prior to receiving a new non-credit qualifying loan.
- **Income verification required for each loan. (Copies of two (2) most current paycheck stubs).**
- You may not have more than one non-credit qualifying loan at a time.
- Any balance on a non-credit qualifying loan may NOT be refinanced by another non-credit qualifying loan.
- If you have had a bankruptcy in the past 12 months, currently have a garnishment, or any type of judgement, you **MAY NOT** qualify. Be sure to discuss these credit issues with your loan officer at time of application. You may be asked to provide details in writing prior to loan approval and funding.
- BAFCU loan officer **MAY** determine a need to obtain a credit report to verify bankruptcy, garnishment or civil judgement information.
- Additional conditions may exist.

I have read and understand the above requirements to apply for this type of loan.

Member Name (Please print) _____ Account Number _____

Member Signature _____ Date _____

BASHAS' MEMBERS - IF YOU WOULD LIKE US TO PULL YOUR PAYCHECK STUBS, PLEASE PROVIDE YOUR BASHAS' PAYSTUB PORTAL PIN# _____